

Notice of Changes on the terms and conditions governing the entire business relationship between customers and HSBC, effective from 18 March 2018 (“Effective Date”)

Please carefully read the information below to ensure you understand the changes made and how they may affect you.

Important information

This notice contains information relevant to some changes made to the terms and conditions (formerly known as “Account Terms”) for the customers using bank accounts and other banking services of The Hongkong and Shanghai Banking Corporation Limited, Bangkok Branch (“HSBC”).

Most of the changes we have made are to clarify and simplify the existing terms and conditions. While some of the changes have been made in order to comply with laws and regulations, an emphasis has also been placed on the procedures we apply to protect against financial crimes. Additionally, we have reorganised the terms and conditions and grouped them into parts to make them simpler and easier to read.

The new terms and conditions will apply to your bank accounts and banking services you use from the Effective Date. You will be able to download the new terms and conditions at <http://www.business.hsbc.co.th/en-gb/th/generic/download-centre>.

A summary of the main changes is set out below:

Change of terminology

From the Effective Date, “Account Terms” shall be re-named as “General Terms and Conditions”. Any reference to the Account Terms in any materials or information (including information contained in forms, factsheets, product information, customer communications, marketing and promotional materials) made available to you or published by HSBC in any manner should be regarded as a reference to this “General Terms and Conditions” as amended from time to time.

PART A: General Provisions (applicable to bank accounts and banking services)

- We have updated definitions and streamlined them with those appearing in other HSBC standard documents, including removed definitions that are no longer relevant.
- We have updated the mechanism for communications and instructions made between you and HSBC.
- To protect against financial crimes and safeguard your interest, we have set out terms and conditions for accounts that have become inactive.
- We have outlined important security procedures for internet banking customers.



PART B: Terms and Conditions for Opening and Maintenance of Bank Accounts (applicable to bank accounts)

- We have set conditions and procedures for accounts that have become dormant according to the criteria established by us.

PART C: Terms and Conditions for Provision of Banking Services (applicable to banking services)

- We have added new terms and conditions about electronic funds transfer service according to the mandatory requirements set out by the Bank of Thailand.

Should you require any further information, please contact your relationship manager.

15 February 2018

Issued by The Hongkong and Shanghai Banking Corporation Limited, Bangkok Branch

