

1 April 2021

HSBC Thailand launches country's first Thai Baht green deposit
Helping corporates in the Thai Market transition to a more sustainable future

HSBC Thailand has successfully launched the country's first Green Deposit by supporting a global chemical company, Indorama Ventures PCL, and the largest convenient store operator in Thailand, CP ALL PCL, in placing a THB denominated green deposit with HSBC. The Green Deposit is the first of its kind for Thailand and aims to encourage customers to fulfill their sustainability objectives by investing their surplus cash balances into environmentally beneficial projects and initiatives.

Proceeds will be used to finance eligible businesses and projects that promote the transition to a low carbon climate resilient and sustainable economy, and provide clear environmental sustainability benefits while mitigating environmental and/or social risks. Examples of eligible businesses and projects include renewable energy, efficient buildings, sustainable land use, as well as other corporate initiatives designed to combat climate change.

Kelvin Tan, Chief Executive Office, HSBC Thailand, said "This Green Deposit is an exciting milestone for HSBC as the first financing solution of its kind in Thailand. It underpins our commitment to play a meaningful part in Thailand's transition to a greener economy and to drive sustainable long-term growth in the market. We are thrilled to support a local corporate to focus more on its sustainability strategy and turn its green ambitions into real action."

Businesses in Asia-Pacific are increasingly prioritizing their environmental, social and governance agendas. HSBC Navigator – a poll of 4,131 companies from 16 Asia-Pacific markets – reveals 92% of corporates feel increasing pressure from their customers to become more environmentally sustainable.

Krisda Phatcharoen, Head of Wholesale Banking, HSBC Thailand, added "Focusing on sustainability is not just good for the planet, it makes good business sense too. Across every sector and region HSBC stands out for its commitment to developing partnerships and products that will bring finance at scale to create a more sustainable and resilient planet."

In October 2020, HSBC set out an ambition to prioritise financing and investment that supports the transition to a net zero global economy – and helps to build a thriving, resilient future for society and businesses. At the heart of the plan is a pledge to reduce financed emissions from our portfolio of customers to net zero by 2050 or sooner, in line with the goals of the Paris Agreement by setting aside USD1 trillion in financing and investment over the next 10 years for clients in all sectors to support them to progressively decarbonise. Green Deposits were recently launched in Hong Kong, India, Singapore and the United Kingdom as well.

HSBC was named the World's Best Bank for Sustainable Finance in the 2020 Euromoney Awards for Excellence.

ends/more

Media enquiries to:

Von Nonsrichai

+662 6145222

vonnonsrichai@hsbc.co.th

Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in

its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,984bn at 31 December 2020, HSBC is one of the world's largest banking and financial services organisations.

ends/all