



## Notice of changes to 'Purpose of Payment' codes

Dear Valued Customer,

Please be informed that, with effect from 5 December 2020 ("Effective Date"), the 'Purpose of Payment' codes contained in the Smart form and in all payment initiation screens for payments debited from your account(s) held with us, HSBC Thailand, will be updated to reflect the latest list of purpose of payment codes as announced by the Bank of Thailand. The changes include (i) cancellation of some existing purpose codes and (ii) introduction of some new purpose codes. From the Effective Date, you are required to review this updated list of 'Purpose of Payment' and to use the most appropriate code and description which best explains your payment objective. Failure to include a valid 'Purpose of Payment' code could result in the payment being rejected by the bank.

Highlighted below are some of the changes to the commonly used purpose codes for your easy reference.

1. The purpose code number 318145 for 'MOVE FCD ACCOUNT OF AFFILIATED BUSINESS' and 318210 for 'MOVE FCD ACCOUNT OF NONAFFILIATED BUSINESS' will be cancelled and substituted by the new purpose codes listed in the table below.

| Purpose code | Purpose description (Eng)                        |
|--------------|--------------------------------------------------|
| 318239       | 318239 MOVE FCD TC W/ GROUP FOR LOAN             |
| 318240       | 318240 MOVE FCD TC W/ GROUP FOR GOODS/SERVICES   |
| 318241       | 318241 MOVE FCD TC W/ GROUP FOR FX TRADING       |
| 318242       | 318242 MOVE FCD TC W/ GROUP FOR OTHER PURPOSES   |
| 318243       | 318243 MOVE FCD BETWEEN THAIS FOR GOODS/SERVICES |
| 318244       | 318244 MOVE FCD BETWEEN THAIS FOR OVERSEA INVEST |
| 318245       | 318245 MOVE FCD BETWEEN THAIS FOR OTHER PURPOSES |

2. The below table contains the two new purpose codes added to the list in addition to the 7 items above.

| <b>Purpose code</b> | <b>Purpose description (Eng)</b>                   |
|---------------------|----------------------------------------------------|
| 318247              | 318247 MAINTENANCE FEE FOR MACHINERY AND EQUIPMENT |
| 318236              | 318236 TXN WITH MARKET MAKER – GOLD                |
| 318237              | 318237 TXN WITH MARKET MAKER - OTHER UNDERLYINGS   |

3. The description of the following two existing purpose codes will be updated with a new purpose description:

| <b>Purpose code</b> | <b>Existing purpose description (Eng)</b>  | <b>New purpose description (Eng)</b>      |
|---------------------|--------------------------------------------|-------------------------------------------|
| 318028              | CONSULTANT/MANAGEMENT/TECHNICAL/OTHER FEES | CONSULTANT/TECHNICAL/SPECIALIST FEES      |
| 318224              | DEPOSIT FCY WITH FI ABROAD-FOR SECURITIES  | FCY DEPOSIT WITH FI ABROAD-FOR INVESTMENT |