

Notice of Changes to ‘Purpose of Payment’ Codes

Dear Customer,

Please be informed that from 1st January 2019, the ‘purpose of payment’ codes contained in all payment initiation screens and the Smart form for payments debited your account(s) held with HSBC Thailand will be updated to reflect the latest list announced by the Bank of Thailand. The changes include both cancellation of some existing purpose codes and adding of some new purpose codes. Clients/You are required to review this updated ‘purpose of payment’ list and to use the most appropriate code and description, which best explains your payment objective, from the day onwards. Failure to include a valid ‘purpose of payment’ code could result in the payment being rejected by the bank.

Highlighted below are some of the changes to the commonly used purpose codes for your easy reference.

1. The purpose code number 318168 for Treasury Center (Inflow and Outflow) will be cancelled. Treasury Center can use the most appropriate code and description from the full list of ‘purpose of payment’.
2. For same day FX payments made from Treasury Center, either ‘Objective Type’ code ‘465004 – For Treasury Center’ or ‘465001 – For Its Own Corporate’ needs to be provided in the payment instruction.



Objective Type:

| Code | Value | Description |
|--------|----------------------|----------------------------------|
| 465001 | เพื่อตนเอง | การทำธุรกรรมเพื่อตนเอง |
| 465004 | เพื่อศูนย์บริหารเงิน | การทำธุรกรรมเพื่อศูนย์บริหารเงิน |

3. The purpose code numbers: 318147 and 318148 which are 'Deposit foreign currency bought in the country' (Inflow) and 'Buy foreign currency in order to deposit into the account' (Outflow) will be cancelled and substituted by the five new purpose codes (318219 to 318223) listed in the table below.

| Purpose Code | Purpose Description (Eng) | Purpose Description (Thai) |
|---------------|----------------------------------|----------------------------|
| 318219 | For making payments for goods | เพื่อค่าสินค้า |
| 318220 | For making payments for services | เพื่อค่าบริการ |
| 318221 | For investment purpose | เพื่อการลงทุน |
| 318222 | For lending / borrowing purpose | เพื่อการกู้ยืม |
| 318223 | For other purposes | เพื่อวัตถุประสงค์อื่น |

4. The purpose code numbers: 318133 – Import (Outflow), 318134 – Export (Inflow), 318135 – Accept payment for non-exported goods (Inflow), 318136 – Make payment for goods on behalf of affiliated business (Outflow), and 318138 – Electricity Charge (Inflow and Outflow) will be cancelled and substituted by the single code 318231 - Payments for exported and imported goods.
5. The purpose code numbers: 318063 – Investment in affiliated business/ branch from abroad (Inflow) and 318064 – Returning of foreign investment in affiliated business/ branch (Outflow) will be cancelled and substituted by the single code 318062 – foreign direct investment.

6. The purpose code numbers: 318066 – Investment in affiliated business/ branch abroad (Outflow) and 318067 – Accepting of the returning of investment in affiliated business/ branch abroad (Inflow) will be cancelled and substituted by the single code 318065 – Thai direct investment.
7. The purpose code numbers: 318084 – To borrow (Inflow) and 318085 – Repayment (Outflow) will be cancelled and substituted by the single code 318083 – Foreign loans.
8. The purpose code numbers: 318091 – Lending (Outflow) and 318092 – Accepting of Repayment (Inflow) will be cancelled and substituted by the single code 318090 – Thai loans.
9. The purpose code numbers: 318114 – Accept various foreign advances (Inflow) and 318115 – Return various foreign advances (Outflow) will be cancelled and substituted by the single code 318113 – Advances from abroad.
10. The purpose code numbers: 318126 – Send various advances abroad (Outflow) and 318127 – Accept return of various advances abroad (Inflow) will be cancelled and substituted by 318125 – Advances abroad.