



# The Merger of TMB Bank and Thanachart Bank

Dear Valued Customer,

TMB and Thanachart Bank have recently announced a merger agreement, and the resulting banking entity is now named TMBThanachart Bank Public Company Limited (ttb). As a result of this merger, beginning 5 July 2021, all payments made to account holders of Thanachart Bank must be changed to a new account number assigned to the account holder by TMBThanachart Bank. Additionally, the Bank Routing code must be changed in the instruction to TMBTHBK (SWIFT Code) and 011 (local bank code) depending on the payment method. No changes are necessary for payments to existing account holders of TMB Bank due to this merger, however, the bank name should be changed to reflect the new bank name.

## What this means to you

Starting 5 July 2021, if you still make payments to Thanachart Bank, your payments may be rejected. Please refer to the below table for more details:

Payment Method	If payments are made to Thanachart Bank after 5 July	Note
BAHTNET (RTGS)	Rejected	
PromptPay with Proxy	Not Rejected	No impact from the merger
PromptPay with Actual Account	Rejected	Payments can be made to Thanachart Bank until 6 PM on 2 Jul 2021 only.
ACH	Not Rejected	Payments are accepted for another 6 months after 5 July 2021 (exact date not yet released)
Cross Border Payment	Rejected	
Upcountry Cheque Payment	Not Rejected	Upcountry Cheque will be issued with Bank of Ayudhya Cheque from 1 Jul 2021 onward.
TBANK Cheque collection	Not Rejected	Cheque clearing are accepted for another 6 months after 5 July 2021 (exact date not yet released)

A cheque on current account as well as a Cashier Cheque issued under Thanachart bank account can still be deposited to HSBC Thailand for another 6 months after 5 July 2021 (exact date not yet released). After this six month period, cheque must be directly presented to TMBThanachart bank for cash or conversion. Or, you may need to contact your payer for re-issuance of the cheque.



## What do I need to do?

We recommend reviewing your payment instructions and, if necessary, updating them from 5 July as follows:

- **General or Restricted Templates:**

Review and update your payment template to ensure the updated beneficiary bank routing code and beneficiary bank account is updated.

- **Forward-dated payments and standing instructions:**

No forward-dated payments should be made for a value date from 3 July 2021 with the old Thanachart account number. Forward-dated payments from 5 July 2021 onward must include the new bank routing code and the new account number.

- **File upload or HSBC Connect:**

From 5 Jul 2021, payment files uploaded using File upload or HSBC Connect must contain updated routing code and beneficiary bank account.

**Reminder:** When you update a restricted template, forward-dated payment, or standing instruction, you'll need to have another user approve the changes in the Authorisation summary service before the updates will be applied.

If you have any questions, please contact your local HSBC representatives.