

HSBC E-Withholding Tax



Simplified withholding tax management process offers you (as a payer) and your payees with operational cost saving and more convenience.

How it works

HSBC Thailand will deduct the withholding tax amount that you specify for any enrolled electronic transfer and make the tax payment to the Revenue Department (RD) directly on your behalf. You will no longer be required to keep and provide withholding tax certificate in any form for your payee, as HSBC will notify your payee by email of the withheld tax amount¹. Both payer and payee can review the withheld tax amount on the Revenue Department website.

Helping you to grow your business with E-Withholding Tax

- 1** Elimination of paper tax certificate preparation, delivery, and storage.
- 2** Eliminate the need for separate remittance of tax payment to the Revenue Department.
- 3** No longer required to submit withholding tax filing to the Revenue Department for the e-WHT portion.
- 4** Double tax deduction on expenses incurred from investment of developing system²

Functionality at a glance

Transparency

Availability of withheld tax information on the Revenue Department website for both payers and payees within a week after tax date.

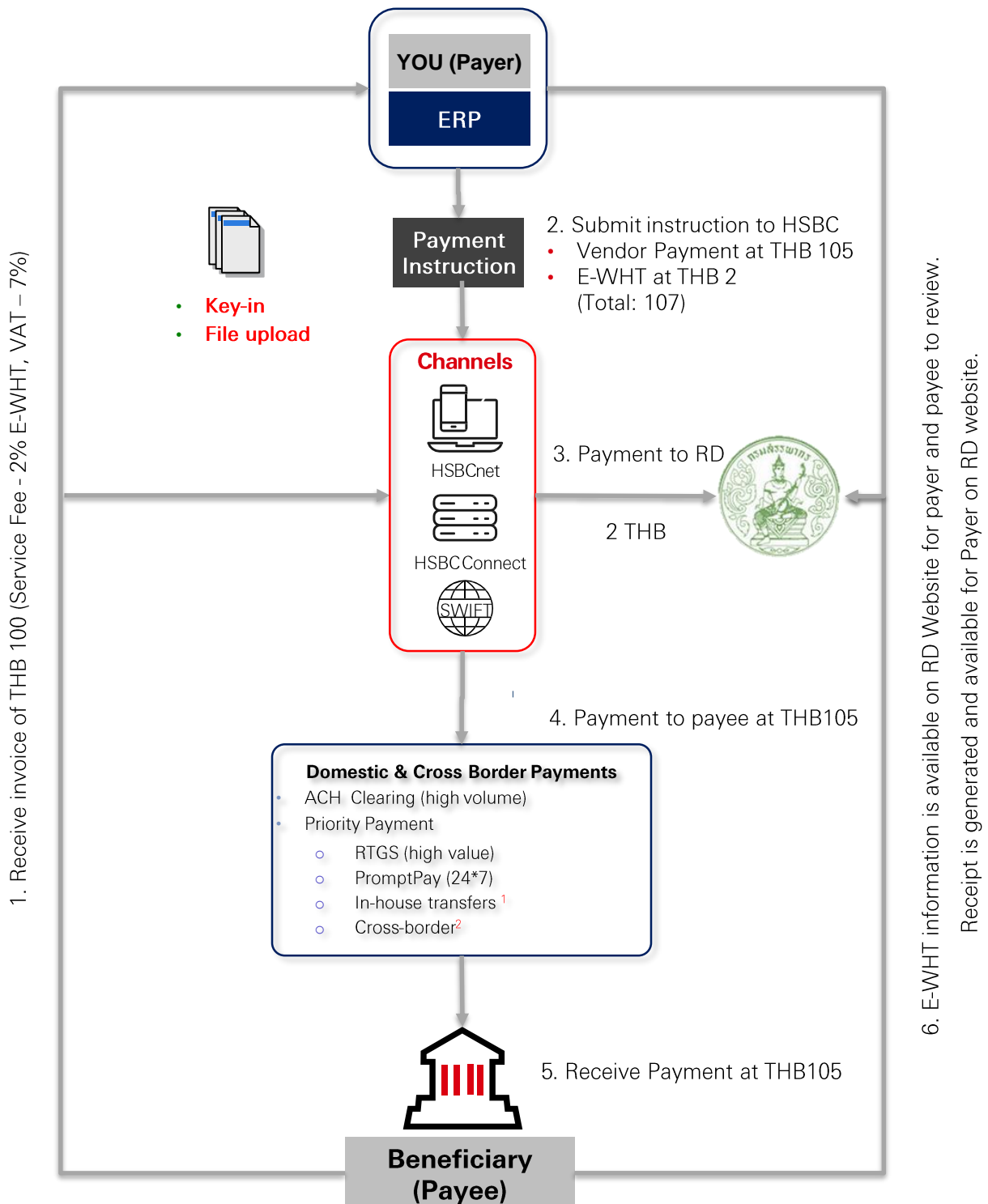
Convenience

Payee will be notified of withheld tax amount and E-WHT reference information via email¹

Operational Cost Saving

Through simplified tax process, payer and payee will no longer be required to prepare, deliver, and store any paper tax certificate.

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1 E-WHT service is not applicable for payments made under Inter-Account Transfer module.
 2 For Cross-border, only applicable for PND 54 without VAT (PND36)

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