



Thailand accounts: Outward Real-Time Payment service and updated HSBCnet payment screens

Starting 16 December 2019, you can send real-time payments from your Thailand accounts on HSBCnet. You will see a new look and feel to the HSBCnet payment screens when you select one of your Thailand accounts and choose Priority Payment in the payment type for this new service.

What are real-time payments?

The Outward Real-Time Payment service is a payment system known locally as PromptPay Single Credit Transfer. It is a 24/7 system that allows you to send outgoing domestic transfers in Thai Baht (THB) to both corporate and individual payees for amounts up to THB 2,000,000 per transaction which is subject to limits by beneficiary banks and sanction screening. The standard transaction fee for this service can be seen in the 'Corporate Tariff of Charge' dated 16 Dec 2019 in our website <https://www.hsbc.co.th>

What's changing on HSBCnet?

Sending real-time payments from your Thailand accounts will be available for both on-screen and file upload services. Below are some of the changes you'll notice on HSBCnet from 16 December 2019 onwards.

1. Enhanced Priority Payment screens:

When you create a Priority Payment from a Thailand domiciled THB account, you'll have the following payment options:

- **Alias (Proxy type):**

By selecting 'Alias' as a payment option (refer to image1), the payment will be made to your beneficiary using their 'Proxy' registered in Thailand Clearing House's Database. The transaction will be default to a real-time payment PromptPay Single Credit Transfer.

Real-time payments can be sent using the below alias options:

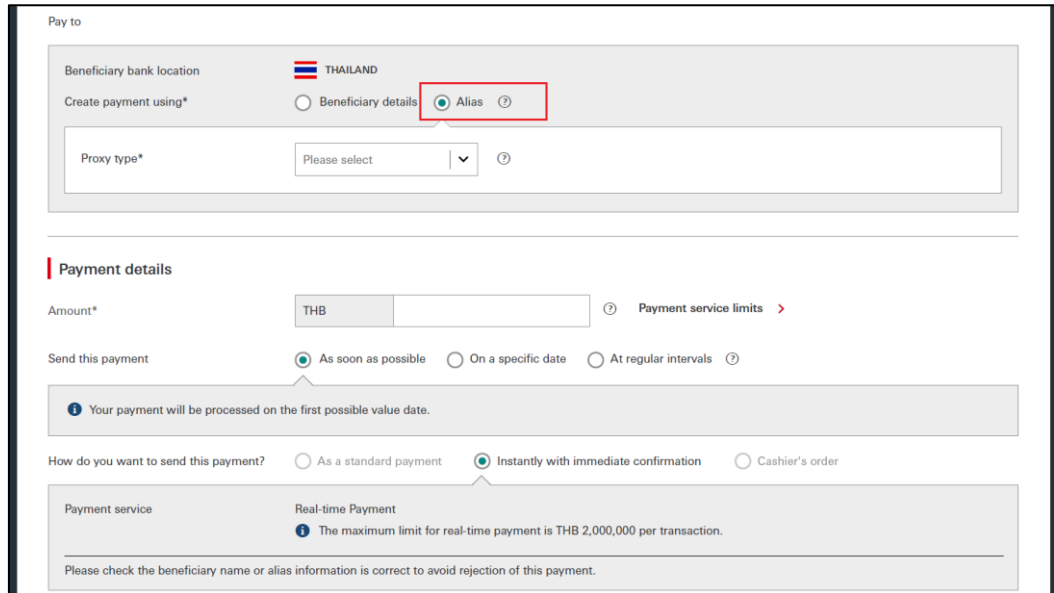
- For **individuals**: Thailand citizen ID, mobile number, and e-wallet ID
- For **businesses**: Corporate tax ID

- **Beneficiary details:**

By selecting 'Beneficiary details' option, the payment will be made to your beneficiary by using the conventional payment information, including, beneficiary account number, and a beneficiary bank routing code. With this selection, you can further specify that you will either send the transaction under the traditional BAHTNET payment scheme or the new PromptPay Single Credit Transfer scheme, depending on a few key payment criteria such as payment amount, beneficiary bank routing method, and the selection of how you want to send the payment.

If a standard payment option is chosen, BAHTNET fee and BAHTNET cutoff time will be applied to the payment. On the other hand, if a payment is identified to be sent instantly with immediate confirmation, PromptPay Single Credit Transfer fee and conditions will be applied.

Image 1: Selection of alias payment



Pay to

Beneficiary bank location **THAILAND**

Create payment using* Beneficiary details **Alias** ?

Proxy type* ?

Payment details

Amount* ? [Payment service limits](#) >

Send this payment As soon as possible On a specific date At regular intervals ?

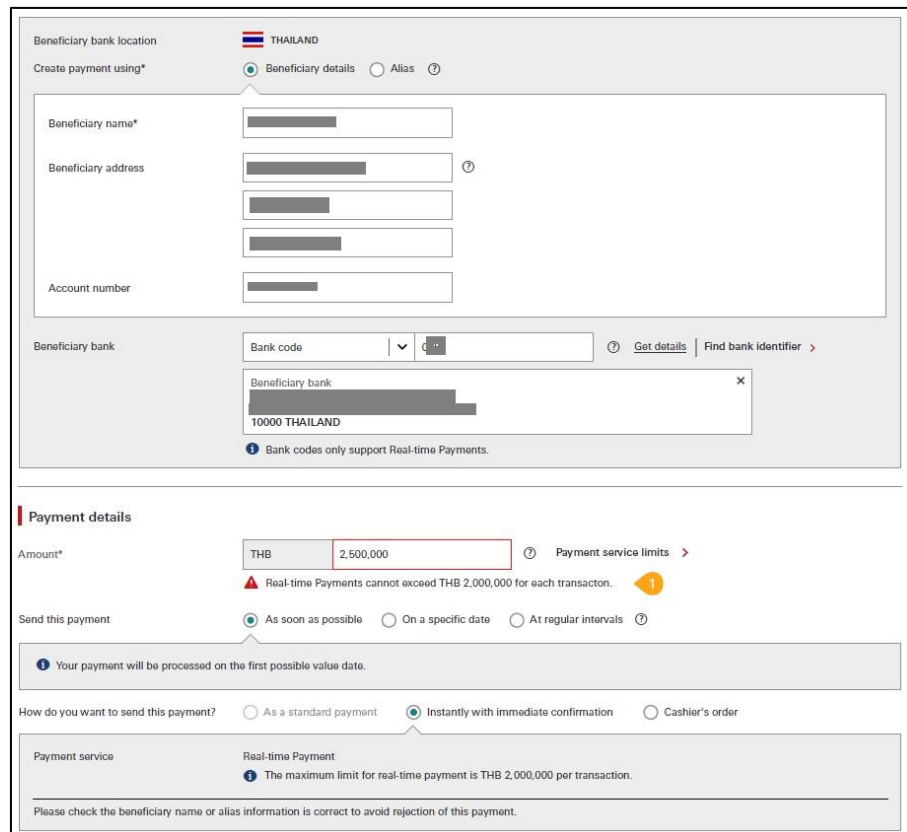
i Your payment will be processed on the first possible value date.

How do you want to send this payment? As a standard payment Instantly with immediate confirmation Cashier's order

Payment service **Real-time Payment**
i The maximum limit for real-time payment is THB 2,000,000 per transaction.

Please check the beneficiary name or alias information is correct to avoid rejection of this payment.

Image 2: Selection of beneficiary details



Beneficiary bank location **THAILAND**

Create payment using* **Beneficiary details** Alias ?

Beneficiary name*

Beneficiary address ?

Account number

Beneficiary bank ? [Get details](#) [Find bank identifier](#) >

Beneficiary bank X

i Bank codes only support Real-time Payments.

Payment details

Amount* ? [Payment service limits](#) >

! Real-time Payments cannot exceed THB 2,000,000 for each transaction.

Send this payment As soon as possible On a specific date At regular intervals ?

i Your payment will be processed on the first possible value date.

How do you want to send this payment? As a standard payment Instantly with immediate confirmation Cashier's order

Payment service **Real-time Payment**
i The maximum limit for real-time payment is THB 2,000,000 per transaction.

Please check the beneficiary name or alias information is correct to avoid rejection of this payment.



* Note: For payments sent using a Proxy/Alias, the 'Beneficiary Account' field in your payment advices will be replaced with 'Beneficiary proxy' and 'Beneficiary proxy type'.

2. File Upload service:

You can send priority payments using the HSBCnet File Upload service or HSBC Connect. If you plan to submit these payments, please contact your Client Services Representative to obtain the file specification requirements in our updated Message Implementation Guide (MIG).

Account information and statement reporting

From 16 December, we're introducing new statement narratives and transaction codes for Priority Payments that are sent using the Real-Time Payments service. The enriched statement information will help you identify your transactions more easily.

Please note the new statement narratives will not be applicable unless you make Outward Real-Time Payments. There are no changes to the statement narratives of the existing Inward Real-Time Payments and other payment types.

If you have an automated account reconciliation process in place for your THB accounts in Thailand, please view the detailed information about new statement narratives and transactions codes for Account Information and Statement reporting in [Accounts in Thailand: new statement narratives for Outward Real Time Payment](#).

Find out more

If you have any questions about Thailand Real-Time Payments, please contact your Thailand HSBC representative or your local HSBCnet Support Centre.